



Republic of the Philippines
PROVINCE OF ZAMBOANGA DEL SUR
Municipality of San Pablo
OFFICE OF THE SANGGUNIANG BAYAN

**EXCERPT FROM THE MINUTES OF THE 57TH REGULAR SESSION OF THE 10TH MUNICIPAL COUNCIL
(Under the Local Government Code of 1991) HELD AT THE OFFICE OF THE MUNICIPAL VICE MAYOR,
SAN PABLO, ZAMBOANGA DEL SUR ON MAY 12, 2021.**

Name	Position	Present	Absent	On Leave
Hon. Roberto M. Aguilar	Municipal Vice Mayor	✓		
Hon. Cornelio M. Arellano	SB MEMBER	✓		
Hon. Erlinda P. Castillo	-do-	✓		
Hon. Mosiddic T. Calalagan	-do-	✓		
Hon. Jonathan B. Medico	-do-	✓		
Hon. Allan S. Ceño	-do-			Sick Leave
Hon. Artemio C. Dayondon	-do-	✓		
Hon. Ernesto A. Utlang	-do-	✓		
Hon. Bienvenido E. Quirante	-do-	✓		
Hon. Faustino V. Elcarte	ABC President	✓		
Hon. Jezreel G. Abelidas	SKF President	✓		

ORDINANCE NO. 2021-05-005

AN ORDINANCE CONFIRMING, APPROVING, AND RATIFYING ALL PREVIOUS REPRESENTATION, ACTS, WARRANTIES AND ALL THE TERMS AND CONDITIONS OF THE LOAN WITH LAND BANK OF THE PHILIPPINES, INCLUDING THE AUTHORITY OF THE MUNICIPAL MAYOR, HON. DANILO A. TAUCAN TO SIGN ALL PERTINENT DOCUMENTS OF THE LOAN.

BE IT ENACTED by the Sangguniang Bayan in session assembled:

SECTION 1. As pre-release requirement of the approved loan in the amount of **One Hundred Ten Million Pesos (P110, 000,000.00)** of the Municipal Government of San Pablo, Zamboanga del Sur with the Land Bank of the Philippines for the Construction of Farm to Market Roads (Barangay Roads), a Municipal Ordinance is required expressly providing the following:

a. Authorizing the Local Chief Executive, Hon. Danilo A. Taucan to sign documents pertaining to the loan transactions with LANDBANK;

b. Authoring the assignment of the Internal Revenue Allotment (IRA) and other income, revenues and collection as collateral/security to the loan obtained and declaring them to be available and not restricted by law or its other obligations;

c. Directing the LGU Treasurer and LGU Accountant to enter the loan in the appropriate books of the LGU;

d. Designating LANDBANK as the LGU's official depository bank for (IRA) and major depository bank for its deposits, revenue and collections which designation shall not be revoked while the loan obligations remain outstanding and directing the LGU Secretary to provide a copy of this Ordinance to DBM or other IRA-administering Office;

e. Appropriating the amount for loan repayment in the LGU's Annual Budget until the loan, interest and other charges are fully paid;

[Handwritten signatures and initials are present at the bottom of the page, including a large signature on the right and several others on the left and center.]

f. Authorizing LANDBANK to deduct for set-off and/or deduct amounts from general funds of the LGU with LANDBANK and apply the same to the payment of the loan or any portion thereof, or interest and penalties thereon as may be deemed necessary by the Bank; and

g. Waiving the confidentiality of information on investment/bank deposit.

SECTION 2. The Municipality of San Pablo hereby appropriates the entire proceeds of the borrowing exclusively to finance the construction of Farm to Market Roads (Barangay Roads) and other financial obligations relative thereto.

SECTION 3. Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

SECTION 4. This Ordinance shall take effect upon its publication and compliance to all procedures required under Republic Act No. 7160 of an Ordinance for its validity, including the affixation of signatures of the Sangguniang Bayan Members, in concurrence thereto, composing the unanimous members of the Sanggunian, on all the pages of this Ordinance.

Enacted and approved this 12TH day of May, 2021 during the 57TH regular session of the 10TH Sangguniang Bayan Members of San Pablo, Zamboanga del Sur, Philippines.

"UNANIMOUSLY APPROVED".

Verified:

ARTEMIO C. DAYONDON
Acting Floor Leader

CORNELIO M. ARELLANO
SB Member

ERLINDA P. CASTILLO
SB Member

MOSIDDIC T. CALALAGAN
SB Member

JONATHAN B. MEDICO
SB Member

ERNESTO A. UTLANG
SB Member

BIENVENIDO E. QUIRANTE
SB Member

FAUSTINO V. ELCARTE
ABC President/SB Member

JEZREEL G. ABELIDAS
SKF President/SB Member

Attested:

ROBERTO M. AGUILAR
Municipal Vice-Mayor

Approved:

DANILO A. TAUCAN
Municipal Mayor



I HEREBY CERTIFY that the foregoing is accurate and a true excerpt of the Minutes of the Session specified above per available records of this office.

NELITA P. SUMBI
Sanggunian Secretary