

Republic of the Philippines
PROVINCE OF ZAMBOANGA DEL SUR
Municipality of San Pablo
OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 29TH REGULAR SESSION OF THE 8TH MUNICIPAL COUNCIL
OF SAN PABLO, ZAMBOANGA DEL SUR, HELD AT THE SESSION HALL ON JUNE 11, 2014.

RESOLUTION NO. 20140695

WHEREAS, one of the significant findings of the Commission on Audit (COA) in its Annual Audit Report (AAR) for the year ended December 31, 2013 is that the LGU has failed to open a Special Trust Fund Account for the LDRRMF and to transfer the unexpended balance of this account for the years 2012 and 2013 to the Trust Fund book as provided in Sec. 61 of COA Circular No. 2012-002, dated September 12, 2012;

WHEREAS, as per recommendation by the COA, the agency shall open a Special Trust Fund in the authorized depository bank, and to deposit or transfer the unexpended balances of MOOE and QRF to this account;

WHEREAS, the official depository bank of San Pablo is the Land Bank of the Philippines (LBP), Pagadian City branch office;

WHEREFORE, on motion by Hon. Roberto M. Aguilar, duly seconded by Jeffrey P. Cordero, be it

RESOLVED, as it is hereby resolved, authorizing the Municipal Mayor, Hon. Belman B. Mantos, and the Municipal Treasurer, Mrs. Maria Alicia C. Providencia to open a Special Trust Fund Account at the Land Bank of the Philippines (LBP), Pagadian branch, Pagadian City for the LDRRMF of San Pablo, Zamboanga del Sur.


Let copies of this resolution be furnished to the concerned Offices for information and reference.

"UNANIMOUSLY APPROVED".

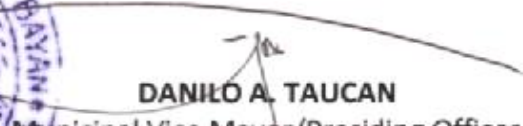
Certified Correct:


NELITA P. SUMBI
Sanggunian Secretary

Verified:


ROBERTO M. AGUILAR
Floor Leader




DANILO A. TAUCAN
Municipal Vice Mayor/Presiding Officer