

Republic of the Philippines
PROVINCE OF ZAMBOANGA DEL SUR
Municipality of San Pablo

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 63RD REGULAR SESSION OF THE 8TH MUNICIPAL COUNCIL (Under the Local Government Code of 1991) HELD AT THE OFFICE OF THE MUNICIPAL VICE MAYOR, SAN PABLO, ZAMBOANGA DEL SUR ON FEBRUARY 10, 2016.

RESOLUTION NO. 201602339

"A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. BELMAN B. MANTOS AND THE MUNICIPAL TREASURER, MRS. MARIA ALICIA C. PROVIDENCIA TO TRANSFER THE TRUST FUND DEPOSIT FROM PHILIPPINE NATIONAL BANK (PNB) PAGADIAN CITY WITH ACCOUNT NO. 335143000017 TO DEVELOPMENT BANK OF THE PHILIPPINES (DBP) PAGADIAN CITY."

WHEREAS, the Commission on Audit (COA) in its findings and recommendation of the municipality's Financial Operation for CY 2015 has found out that the municipality of San Pablo, Zamboanga del Sur is still maintaining its trust fund account at the Philippine National Bank (PNB) Pagadian City when in fact said bank is no longer a government establishment;

WHEREAS, the Municipal officials have decided to transfer its Trust Fund Deposit from the PNB to the Development Bank of the Philippines (DBP) still in Pagadian City as a resolution to the COA's Findings, and in conformity with the Auditing Standard.

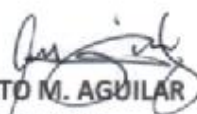
WHEREFORE, on motion by Hon. Allan S. Ceño, duly seconded by Hon. Roberto M. Aguilar, be it

RESOLVED, as it is hereby resolved, authorizing the Municipal Mayor, Hon. Belman B. Mantos and the Municipal Treasurer, Mrs. Maria Alicia C. Providencia to transfer the Trust Fund deposit of the municipality of San Pablo, Zamboanga del Sur at the Philippine National Bank (PNB) with Account no. 336143000017 to Development Bank of the Philippines (DBP) both in Pagadian City, Zamboanga del Sur Province.


Let copies of this resolution be furnished to the Different Offices concerned for information and reference.

"UNANIMOUSLY APPROVED".

Verified:


ROBERTO M. AGUILAR
Floor Leader

Attested:


DANILO A. TAUCAN
Municipal Vice Mayor/Presiding Officer

Approved:


BELMAN B. MANTOS
Municipal Mayor

I HEREBY CERTIFY that the foregoing resolution is true and correct:


NELITA P. SUMBI
Sanggunian Secretary