

Republic of the Philippines
PROVINCE OF ZAMBOANGA DEL SUR
Municipality of San Pablo

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 2ND REGULAR SESSION OF THE 9TH MUNICIPAL COUNCIL (Under the Local Government Code of 1991) HELD AT THE OFFICE OF THE MUNICIPAL VICE MAYOR, SAN PABLO, ZAMBOANGA DEL SUR ON JULY 13, 2016.

RESOLUTION NO. 20160712

"A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. DANILO A. TAUCAN TO ENTER INTO MEMORANDUM OF AGREEMENT (MOA) WITH 1ST VALLEY BANK, INC. (A DEVELOPMENT BANK) ON AUTOMATIC PAYROLL DEDUCTION"

WHEREAS, the Officials and Employees of Local Government Unit (LGU) of San Pablo, Zamboanga del Sur is availing salary loan from 1st Valley Bank, Inc., Dumalinao branch, Dumalinao, Zamboanga del Sur and paying its monthly amortization thru payroll deduction to be remitted on the period as agreed by both parties;

WHEREAS, with the current change of administration, there is a need to renew its contract with the same policy of automatic payroll deduction but under the supervision of the new Municipal Mayor and the Municipal Vice Mayor as the authorized signatories of every loan application.

WHEREFORE, on motion by Hon. Allan S. Ceño, severally seconded, be it,

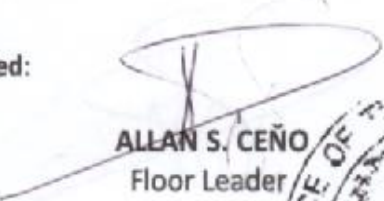
RESOLVED, as it is hereby resolved, authorizing the Municipal Mayor, Hon. Danilo A. Taucan of San Pablo, Zamboanga del Sur to enter into Memorandum of Agreement with the 1st Valley Bank, Inc. Dumalinao branch, Dumalinao, Zamboanga del Sur on automatic Payroll deduction to every loan applied by the Municipal Officials and Employees of San Pablo, Zamboanga del Sur.

"UNANIMOUSLY ADOPTED".

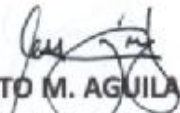
Certified Correct:


NENITA P. SUMBI
Sanggunian Secretary

Verified:


ALLAN S. CEÑO
Floor Leader




ROBERTO M. AGUILAR
Municipal Vice Mayor