

Republic of the Philippines
PROVINCE OF ZAMBOANGA DEL SUR
Municipality of San Pablo

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 23RD REGULAR SESSION OF THE 9TH MUNICIPAL COUNCIL (Under the Local Government Code of 1991) HELD AT THE OFFICE OF THE MUNICIPAL VICE MAYOR, SAN PABLO, ZAMBOANGA DEL SUR ON MAY 24, 2017.

RESOLUTION NO. 20170586

"A RESOLUTION TRANSFERING THE TOTAL AMOUNT OF TEN MILLION ONE HUNDRED FIVE THOUSAND PESOS (P10,105,000.00) FROM LAND BANK OF THE PHILIPPINES (LBP) TO DEVELOPMENT BANK OF THE PHILIPPINES (DBP)"

WHEREAS, the municipality of San Pablo, Zamboanga del Sur have received funds from DILG as Assistance to Disadvantaged Municipalities (ADM) being deposited in the General Fund Account of the municipality at the Land Bank of the Philippines (LBP) amounting Ten Million One Hundred Five Thousand Pesos (P10,105,000.00);

WHEREAS, for proper implementation of the project, it is deem necessary to transfer the said amount from Land Bank of the Philippines (LBP) to Development Bank of the Philippines (DBP) Pagadian City branch.

WHEREFORE, on motion by Hon. Allan S. Ceño, severally seconded, be it


RESOLVED, as it is hereby resolved, transferring the total amount of Ten Million One Hundred Five Thousand Pesos (P10,105,000.00) from Land Bank of the Philippines (LBP) to Development Bank of the Philippines (DBP) Pagadian City branch.

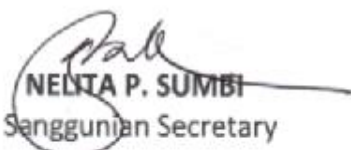
Let copies of this resolution be furnished to all concerned for information and reference.

"UNANIMOUSLY ADOPTED".

Certified Correct:

Verified:


ALLAN S. CEÑO
Floor Leader


NELITA P. SUMBI
Sanggunian Secretary

Attested:


ROBERTO M. AGUILAR
Municipal Vice Mayor


DANILO A. TAUCAN
Municipal Mayor

