Republic of the Philippines PROVINCE OF ZAMBOANGA DEL SUR Municipality of San Pablo

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 54TH REGULAR SESSION OF THE 9TH MUNICIPAL COUNCIL (Under the Local Government Code of 1991) HELD AT THE OFFICE OF THE MUNICIPAL VICE MAYOR, SAN PABLO, ZAMBOANGA DEL SUR ON MARCH 21, 2018.

RESOLUTION NO. 20180369

"A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. DANILO A. TAUCAN TO NEGOTIATE AND ENTER INTO A LOAN AGREEMENT WITH LANDBANK OF THE PHILIPPINES (LBP)".

WHEREAS, roads repair and rehabilitation and other Infrastructure projects are the top priority projects of the current administration of San Pablo, Zamboanga del Sur;

WHEREAS, it was also observed that the LGU San Pablo is having difficulties in accommodating and providing adequate and sufficient amenities in the LGU-owned Rebi Beach Resort, hence construction of additional cottages and function halls is very necessary;

WHEREAS, the LGU Officials of San Pablo has agreed to enter into a Loan Agreement with the Land Bank of the Philippines (LBP).

WHEREFORE, on motion by Hon. Allan S. Ceño, severally seconded, be it

RESOLVED, as it is hereby resolved, authorizing the Municipal Mayor, Hon. Danilo A. Taucan to Negotiate and enter into a Loan Agreement with Land Bank of the Philippines, Pagadian City Branch, Pagadian City.

Let copies of this resolution be furnished to the different office concerned for information and reference.

"UNANIMOUSLY ADOPTED".

Certified correct:

Verified:

Approved:

ROBERTO M. AGUILA

Municipal Vice Mayor

P. SUMBI