

## Republic of the Philippines PROVINCE OF ZAMBOANGA DEL SUR Municipality of San Pablo OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 8<sup>H</sup> REGULAR SESSION OF THE 10<sup>TH</sup> MUNICIPAL COUNCIL (Under the Local Government Code of 1991) HELD AT THE OFFICE OF THE MUNICIPAL VICE MAYOR, SAN PABLO, ZAMBOANGA DEL SUR ON MARCH 18, 2020.

## RESOLUTION NO. 20200312

"A RESOLUTION AUTHORIZING HONORABLE MAYOR DANILO A. TAUCAN TO ENTER INTO A MEMORANDUM OF AGREEMENT (MOA) IN BEHALF OF THE MUNICIPALITY OF SAN PABLO, ZAMBOANG DEL SUR, WITH THE LAND BANK OF THE PHILIPPINES (LBP) FOR THE IMPLEMENTATION OF LAND BANK'S LIVELIHOOD LOAN SYSTEM (LLS)."

WHEREAS, the municipality of San Pablo, Zamboanga del Sur has an existing agreement with the LANDBANK thru its LANDBANK Mobile Loan Saver (LMLS) extended to Municipal Officials and Employees;

WHEREAS, the LANDBANK is offering a Livelihood Loan System (LLS) in reply to some employees request to upgrade its current loan grant;

WHEREAS, the following provision in the existing Memorandum of Agreement (MOA) to cover new loan applications and renewals shall be obseved:

- No required Auto-Save component, and
- Employees can borrow a minimum of P20,000.00 to maximum of P1,000,000.00 on the basis of eight (8) months gross pay.

WHEREFORE, on motion by Hon. Allan S. Ceño, severally seconded, be it

RESOLVED, as it is hereby resolved, authorizing Honorable Mayor, Danilo A. Taucan, to enter into Memorandum of Agreement (MOA) in behalf of the municipality of San Pablo, Zamboanga del Sur with the Land Bank of the Philippines (LBP) for the implementation of Land Bank Livelihood Loan System (LLS).

Let copies of this resolution be furnished to the concerned Offices for information and appropriate action.

"UNANIMOUSLY APPROVED".

Certified Correct:

NELITA P. SUMBI

Sanggunian Secretary

Verified:

ALLAN S. CEÑO

Approved:

ROBERTO M. AGUHAR

Municipal Vice Mayor/Presiding Officer