

Republic of the Philippines PROVINCE OF ZAMBOANGA DEL SUR Municipality of San Pablo OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 35TH REGULAR SESSION OF THE 10TH MUNICIPAL COUNCIL (Under the Local Government Code of 1991) HELD AT THE OFFICE OF THE MUNICIPAL VICE MAYOR, SAN PABLO, ZAMBOANGA DEL SUR ON NOVEMBER 11, 2020.

RESOLUTION NO. 20201156

WHEREAS, the City Savings Bank Inc., Pagadian City branch, offers Salary Loan to Municipal Officials and Employees of San Pablo, Zamboanga del Sur with low interest rate depending on the net take home pay of the employees, thru salary deduction by LGU payroll;

WHEREAS, the local Government Unit of San Pablo, Zamboanga del Sur is willing to sign and support any agreement with the said bank;

WHEREFORE, on motion by Hon. Jonathan B. Medico, duly seconded by Hon. Cornelio M. Arellano, be it

RESOLVED, as it is hereby resolved, authorizing the Municipal Mayor, Hon. Danilo A. Taucan, San Pablo, Zamboanga del Sur, to enter into Memorandum of Agreement (MOA) with the City Savings Bank, Inc. for the Multi-Purpose loan facility.

Let copies of this resolution be furnished to the concerned Offices for information and reference.

"UNANIMOUSLY APPROVED".

ALLANS CENO

Floor Leader

Verified

Attested:

ROBERTO M. AGUILAR

Municipal Vice Mayor Presiding Officer

Approved:

DANILO A. TAUCAN

Municipal Mayor

I HEREBY CERTIFY that the foregoing is accurate and a true excerpt of the Minutes of the Session specified above per available records of this office.

NELITA P. SUMBI

Sanggunian Secretary