



Republic of the Philippines  
PROVINCE OF ZAMBOANGA DEL SUR  
MUNICIPALITY OF SAN PABLO  
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OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 2<sup>ND</sup> REGULAR SESSION OF THE 11<sup>TH</sup> MUNICIPAL COUNCIL (Under the Local Government Code of 1991) HELD AT THE MULTI-PURPOSE BUILDING, SAN PABLO, ZAMBOANGA DEL SUR ON JULY 20, 2022.

**RESOLUTION NO. 2022-07**

**"A RESOLUTION AUTHORIZING HON. MUNICIPAL MAYOR, DANILO A. TAUCAN OF SAN PABLO, ZAMBOANGA DEL SUR, TO BE THE OFFICIAL SIGNATORY IN ALL BUSINESS TRANSACTIONS TO BE UNDERTAKEN AT LAND BANK OF THE PHILIPPINES – ZAMBOANGA DEL SUR LENDING CENTER EFFECTIVE JULY 01, 2022."**

**WHEREAS**, parallel to the assumption of office of the new set of municipal officials on July 01, 2022, there is a need to update the authorized signatory of the LGU for its lending transactions maintained at Land Bank of the Philippines;

**WHEREAS**, this resolution is necessary to facilitate the continuity of the transactions to be undertaken at Land Bank of the Philippines – Zamboanga del Sur Lending center.

**WHEREFORE**, on motion by Hon. Carlomagno A. Jambo, duly seconded by Hon. Jezreel G. Abelidas, be it

**RESOLVED**, as it is hereby resolved by the Sangguniang Bayan of San Pablo, Zamboanga del Sur, by virtue of the powers vested in it by law, in session assembled, to authorize Hon. Municipal Mayor, Danilo A. Taucan of San Pablo, Zamboanga del Sur, to be the official signatory in all business undertaken at Land Bank of the Philippines – Zamboanga del Sur Lending center, effective July 1, 2022."

**RESOLVED FUTHER**, that the Sangguniang Bayan authorize the newly elected Municipal Mayor to sign, execute, and endorse loan documents, promissory notes, and other supporting documents pursuant, and relative to the existing loan agreement/s entered into by and between the municipality of San Pablo, Zamboanga del Sur, and Land Bank of the Philippines, and as may be necessary and proper implementation of the authorities and directives contained in the Resolution.

**RESOLVED FINALLY**, that copy of this resolution be furnished to the Land Bank of the Philippines, the Municipal Treasurer, and other concerned parties, for their information and guidance.

**"UNANIMOUSLY ADOPTED".**

**Verified:**

**ANDRES M. VILLANUEVA, III**  
Floor Leader

**Certified correct:**

**NELITA P. SUMBI**  
Sanggunian Secretary

**Approved:**

**ATTY. FLAVIO P. CORDERO, JR.**  
Vice Mayor/ Presiding Officer

