



Republic of the Philippines
PROVINCE OF ZAMBOANGA DEL SUR
Municipality of San Pablo
OFFICE OF THE SANGGUNIANG BAYAN



EXCERPT FROM THE MINUTES OF THE 29TH REGULAR SESSION OF THE 11TH MUNICIPAL COUNCIL, HELD AT THE MULTI-PURPOSE BUILDING, SAN PABLO, ZAMBOANGA DEL SUR ON MARCH 22, 2023.

RESOLUTION NO. 2023-26

"A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR, HON. DANILO A. TAUCAN, SAN PABLO, ZAMBOANGA DEL SUR, TO ENTER INTO MEMORANDUM OF AGREEMENT WITH THE CEBU CFI COMMUNITY COOPERATIVE FOR A SALARY LOAN THRU AUTOMATIC PAYROLL DEDUCTIONS (APDS)"

WHEREAS, CEBU CFI COMMUNITY COOPERATIVE – Pagadian City Branch Office Team attended the session purposely to present their company's profile, its products, and variety of services that it currently offers to the LGU like Salary Loan; Bonus Loan; Benefit Loan; Special Individual Loan; Deposit Loan; Credit Cash Wallet; Personal Advantage Loan for Employees, and Business Loans; Micro Lending Loan; Housing Loan for Commercial Loans, with minimal amount of interest;

WHEREAS, the local Government Unit of San Pablo, Zamboanga del Sur, thru the Sangguniang Bayan Members is willing to sign and support any agreement with the said Cooperative;

WHEREFORE, on motion by Hon. Andres M. Villanueva, III, severally seconded, be it

RESOLVED, as it is hereby resolved, **AUTHORIZING THE MUNICIPAL MAYOR, HON. DANILO A. TAUCAN TO ENTER INTO MEMORANDUM OF AGREEMENT WITH THE CEBU CFI COMMUNITY COOPERATIVE FOR A SALARY LOAN THRU AUTOMATIC PAYROLL DEDUCTIONS (APDS).**

Let copies of this resolution be furnished to the concerned Offices for information and reference.

"UNANIMOUSLY ADOPTED".

Verified:

ANDRES M. VILLANUEVA, III
Floor Leader

Certified correct:

NELITA P. SUMBI
Sanggunian Secretary

Approved:

JANE LEISLY L. ARELLANO
SB Member/Acting Presiding Officer