

Republic of the Philippines
PROVINCE OF ZAMBOANGA DEL SUR
Municipality of San Pablo

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 6TH REGULAR SESSION OF THE 6TH MUNICIPAL COUNCIL OF SAN PABLO, ZAMBOANGA DEL SUR, HELD AT THE SESSION HALL ON APRIL 29, 2009.

RESOLUTION NO. 2904037

"A RESOLUTION AUTHORIZING THE MUNICIPAL MAYOR HON. BELMAN B. MANTOS TO APPLY A LOAN WITH LAND BANK OF THE PHILIPPINES, PAGADIAN CITY BRANCH OFFICE, PAGADIAN CITY AMOUNTING SIXTEEN MILLION PESOS (P16,000,000.00) FOR THE PURCHASE OF HEAVY EQUIPMENTS FOR THE MUNICIPALITY OF SAN PABLO, ZAMBOANGA DEL SUR.

WHEREAS, Roads repair and rehabilitation is one of the major programs implemented by the Local Government Unit of San Pablo, Zamboanga del Sur under the administration of Hon. Mayor Belman B. Mantos;

WHEREAS, it is of great advantage to the municipality to purchase new units of heavy equipments as it was experienced that surplus units are easily damaged and will result to poor and interrupted services;

WHEREAS, the municipality can not afford to purchase new units of heavy equipments on cash basis due to the high prize and a very minimal income from taxes and other sources;

WHEREAS, it is believed that acquiring such property will only be realized in a for of loans from any banking and other financial institutions.


WHEREFORE, on motion by Hon. Jonathan B. Medico, severally seconded, be it

RESOLVED, as it is hereby resolved, authorizing the Hon. Municipal Mayor Belman B. Mantos to negotiate a loan with the Land Bank of the Philippines, Pagadian City Branch Office, Pagadian City amounting Sixteen Million Pesos (P16,000,000.00) for the purchase of Heavy Equipments for the Municipality of San Pablo, Zamboanga del Sur.

Let copies of this resolution be furnished to the different offices concerned for information and reference.

"UNANIMOUSLY ADOPTED".

Verified:


NOEL T. REQUILLO
Floor Leader

Certified correct:


NELITA P. SUMBI
Sanggunian Secretary

Approved:


DANILO A. TAUCAN
Municipal Vice Mayor